

PENSIONS INVESTMENT SUB COMMITTEE

29 SEPTEMBER 2022

STONEPEAK INFRASTRUCTURE PARTNERS FUND III & IV

PERFORMANCE UPDATE

Recommendation

- 1. The Chief Financial Officer recommends that the Pensions Investment Sub Committee note and comment on the presentation provided by Stonepeak Infrastructure Partners on Fund III & IV attached as an Appendix.**
- The attached presentation provides details of Stonepeak Infrastructure Fund III & IV investment update and details the following:
 - Performance Summary
 - Firms evolution and Global Footprint
 - Team
 - Overview of Funds III to IV
 - Sourcing against challenging macro landscape
 - Inflation
 - 2022 Focus and Track Record
 - ESG policies, strengthening of ESG program, Diversity, Equity & Inclusion
 - Key Pillars of the business
 - Conclusions
- 3. Please note that the Appendix contains exempt information (on salmon pages) and should members wish to discuss the information included in this Appendix they would need to consider passing the appropriate resolution and moving into exempt session.**

Supporting Information

Appendix – Stonepeak Infrastructure partners Funds III & IV Update

Contact Points

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